



**Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore**  
**Shri Vaishnav Institute of Social Sciences, Humanities and Arts**  
**Choice Based Credit System (CBCS) in Light of NEP-2020**  
**B.A. Honors Economics**  
**Semester II (2021-2024)**

COURSE CODE	CATEGORY	COURSE NAME	TEACHING & EVALUATION SCHEME								
			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*				
BAHNECO201	CC	Micro Economics II	60	20	20	0	0	3	0	0	3

**Legends:** L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;

\*Teacher Assessment shall be based following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

**CEO1:** To develop in- depth understanding of firms, market, pricing strategies, factor pricing and market failures.

**CEO2:** To develop understanding of firms with respect to revenue.

**CEO3:** To make the students understand the concept of market failure.

**CEO4:** To demonstrate the sources of revenue for the govt.

**CEO5:** To make the students understand how government policy may improve outcomes for society.

**Course Outcomes:**

Students shall be able to:

**CO1:** Predict the major characteristics of different market structures

**CO2:** Illustrate the implications for behavior of the firm with respect to revenue.

**CO3:** Explain various causes and factors related to Market Failure.

**CO4:** Summarize the nature of income earned by various factors of production.

**CO5:** Critically examine the welfare motive of the government towards the society.

**Contents**

**UNIT I: Market Structures**

Price Determination and Equilibrium of Firm under Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly; Price Discrimination: Degrees of Price Discrimination; Kinked Demand Curve Theory of Oligopoly.

**UNIT II: Concepts of Revenue**


Concept of Revenue: Total Revenue, Average Revenue, Marginal Revenue, Relationship between AR and MR Curves, Structure of AR and MR in Different Markets.

  
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### UNIT III:Market Failure

Sources of Market Failure: Imperfect Competition, Monopoly and Market Failure; Externalities and Market Failure, Public Goods and Market Failure, Imperfect Information, Distribution of Goods, Economic Efficiency.

### UNIT IV:Income Distribution

Wages: Meaning and Types of Wages. Real and Nominal Wage; Concept of Rent. Ricardian Theory of Rent; Loan Able Fund Theory and Keynes Liquidity Preference.

### UNIT V:General Equilibrium and Welfare Theory

Introduction to General Equilibrium Analysis; Walras' Solution, Welfare Economics; Pareto Criterion of Social Welfare, Kaldor-Hicks Welfare Criterion.

### Suggested Readings:

1. Ahuja, H.L. (2016). *Principles of Microeconomics*. New Delhi: S.Chand & Company Limited
2. Case, Karl, E.; Ray, C. (2007). *Principles of Economics*, 8<sup>th</sup> edition. New Delhi: Pearson Education Inc
3. Dominick Salvatore (2012). *Microeconomic Theory Schaum's Outline series*. New Delhi: Tata McGraw Hill
4. Samuelson, Paul & Nordhaus, William (2010). *Economics*. New Delhi: McGraw Hill

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<b>BAHNECO202</b>	<b>CC</b>	<b>Indian EconomyII</b>	60	20	20	0	0	3	0	0	3

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**Course Educational Objectives:**

- CEO1: To make the students understand the role and importance of industrial sector in the Indian economy.
- CEO2: To discuss the service sector of Indian economy.
- CEO3: To make the students understand the unorganized sector.
- CEO4: To recognize the functions and goals of International Organizations
- CEO5: To observe the state of poverty and unemployment in the Indian economy

**Course Outcomes:**

Students shall be able to:


- CO1: Classify the service industries on the basis of size and type.
- CO2: Explain the growth and contribution of service sector in India.
- CO3: Generalize the concepts of unorganized sector in India.
- CO4: Recognize the functions and goals of International Organizations.
- CO5: Paraphrase the state of poverty and unemployment in the Indian economy.


**Contents**

**UNIT I: Industrial Sector**

General Classification of Industries: On the basis of: Size (large scale and Medium Scale industries) and Types (Private and Public); Industrial Policies Prior to 1991 and 1991. Industrial Sickness in India

  
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BAHNECO202	CC	Indian EconomyII	60	20	20	0	0	3	0	0	3

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**UNIT II: Service Sector in India**

Growth and Contribution of Services Sector in India, Share of Services in Employment and GDP; Information and Communication Technology, India's IT industry, Foreign Trade in Services.

**UNIT III:Unorganized sector**

Meaning and Definition of Unorganized Sector, Size and Employment in Unorganized Sector, Importance and Problems of Unorganized sector, Policies and Laws for Unorganized Sector in India.

**UNIT IV:WTO, MDG and SDG**

Functions and Organizations of WTO, India's commitments to WTO, A Critical Appraisal of the Working of WTO with Respect to India;Millennium Development Goals, Sustainable Development Goals.

**.UNIT V:Poverty and Unemployment in India**

Concept of Poverty Line,Multidimensional Poverty; Employment Trends, Poverty Alleviationand Unemployment Removal Programs in India- Make in India, Skill Development Scheme. MudraYojna.

  
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BAHNECO202	CC	Indian EconomyII	60	20	20	0	0	3	0	0	3

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**Suggested Readings:**

1. Agrwal, A.N. (2003). *Indian Economy: Problems of Development and Planning*. New Delhi: New Age International (P) Ltd
2. Economic Survey, Various years, GOI
3. Gaurav,D&Ashwini,M. (2016). *Indian Economy (72nd edition)*. New Delhi:S Chand Publication
4. Kapila,Uma(2019).*IndianEconomic Development since 1947*.New Delhi:Academic Foundation
5. Puri, V. K.& Mishra,S.K.(2016). *Indian Economy (34<sup>th</sup> revised edition)*.New Delhi:Himalaya Publishing House.

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BAHNECO203	CC	Quantitative Techniques II	60	20	20	0	0	3	0	0	3

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**Course Educational Objectives:**

**CEO1:** To transmit the body of time series analysis to relate with economic theory.

**CEO2:** To introduce the concepts of correlation analysis.

**CEO3:** To make the students use statistical tools and techniques to solve various economic problems.

**CEO4:** To understand the concepts of regression analysis.

**CEO5:** To classify and illustrate various methods of indexing.

**Course Outcomes:**

Students shall be able to:

**CO1:** Infer a sound understanding of time series analysis.

**CO2:** Exemplify the concepts of correlation analysis.

**CO3:** Estimate values for various economic problems while using statistical methods.

**CO4:** Predict general outcomes using regression analysis.

**CO5:** Compare and calculate various methods of indexing.

**Contents**

**UNIT I: Analysis of Time series**

Meaning and Definition, Causes of Variations in Time Series Data, Components of Time Series, Trends, Cyclical and Seasonal Fluctuations, Irregular and Random Fluctuations.

**UNIT II: Correlation analysis**

Types of Correlation, Degrees of Correlation, Methods of determining Correlation: Graphical Methods, Scatter Diagram and Simple Graphical Method

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BAHNECO203	CC	Quantitative TechniquesII	60	20	20	0	0	3	0	0	3

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**UNIT III: Mathematical Methods of Correlations**

Karl Pearson's Coefficient of Correlation and Spearman's Rank Correlation.

**UNITIV: Regression analysis**

Meaning of Regression Analysis, Simple Linear Regression Model, Scatter Diagram Method; Least Square Method.

**UNIT V: Index Numbers**

Meaning, Definition, Purpose and uses of Index Numbers, Limitation and Kinds of Index Numbers, Methods of Constructing Index Numbers: Fixed Base, Chain Base, Weighted Index Number.

**Suggested Readings:**

1. Gupta, S.P. & Gupta, M.P. (2010). *Business Statistics*. New Delhi :Sultan Chand & Sons
2. Shukla, S.S. & Sahay, S.P. (2008). *Statistical Analysis*. Agra: Sahitya Bhawan Publications
3. Gupta, S.P. (2012). *Statistical Method*. New Delhi: Sultan Chand & Sons

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BAHN204	CV	Comprehensive Viva Voce	0	0	0	50	0		0	0	3

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**Course Educational Objectives:**

**CEO1:** To provide an opportunity for students to apply theoretical concepts in real life situations

**CEO2:** Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

**Course Outcomes:**

Students shall be able to:

**CO1:** The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge.

  
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